

The

ASWA *Journal* Seattle

Volume 61 Issue 12

<http://www.aswaseattle.org>

July 2010

Seattle Chapter Meeting Wednesday, July 28

Rainier Golf & Country Club
11133 Des Moines Memorial Drive South
Seattle, WA 98168
(206) 242-4460

Dress code requirement: no jeans, please

5:30 – 6:30 Social Hour & Networking
6:30 – 7:30 Dinner & Announcements
7:30 – 8:30 Speaker

Menu:

Entrée: Grilled Halibut with Pineapple Salsa

Dessert: Seasonal Cobbler

Vegetarian Option: Pasta Radiatore with Sundried Tomatoes, Capers

Members/Faculty	\$27.00
Standing Res	\$26.00
Guests	\$29.00
Students Members	\$19.00
Student Guests	\$21.00
Coffee Only	\$ 5.00

Reservation/Cancellation Policies

Three options:

Use the on-line form

Call Arrangements Chair 206-467-8645

Send email to reservations@aswaseattle.org

Reservations deadline:

5 pm, Thursday, July 22

Cancellations deadline:

Noon, Monday, July 26

**No-shows and late cancellations will be billed.
Walk-ins are welcome but with no meal availability guarantee.**

July 28, 2010

Dinner Speaker 1 Hour CPE

Speaker: Therese Govern, MBA, CPA, CFP®
trueNorth Financial Services, LLC

Topic: Roth Conversions:

Who, What, Where and When

Roth conversions are a hot topic right now, as the income limitations that prevented many taxpayers from employing this strategy in past years were repealed as of January 1st. Are Roth conversions the greatest thing since sliced bread, as the enthusiasm of the consumer press seems to indicate? In this presentation, you'll become familiar with the mechanics of Roth conversions and recharacterizations, and learn how to identify which taxpayers are and are not likely candidates for this useful -- but not universally appropriate -- tax strategy.

Therese Govern is a partner, financial planner and investment advisor with trueNorth Financial Services, LLC, a fee-only personal financial planning firm located in downtown Seattle. She has a Bachelor of Arts degree from Oberlin College and a Master in Business Administration from the University of Washington.

Therese joined Karen O'Brien and Joe Hebert at trueNorth in 2006 after four years at another fee-only financial planning and investment advisory firm, and with ten years of prior experience as a CPA. She is a Certified Financial Planner (TM) practitioner as well as a CPA. Her primary area of interest is the retirement transition, and the challenges and opportunities it brings.



ASWA Seattle Chapter Happenings

ASWA Seattle Planning Meeting

July 17, 2010

Annual Planning Meeting, Saturday, July 17th 9am - 2pm

All are welcome to come to the annual planning meeting at Olympic View Community Church, 425 NE 95th St. [Olympic View Community](#). Come prepared to share your ideas, thoughts and dreams for the coming year. R.S.V.P. to president@aswaseattle.org.

August Dinner Meeting – Joint Meeting hosted by Bellevue Chapter

Special Date: Tuesday, August 17, 2010

Our August meeting will be our annual joint meeting with the Bellevue Chapter, hosted this year by our friends and colleagues in Bellevue, on TUESDAY, August 17.

Program: 6pm social hour, 6:30 dinner, 7:30 speaker (TBA)

Location: Coast Bellevue Hotel, 625 116th Avenue NE - (425) 455-9444

Complete program, menu and price information will be on our [Newsletter](#) web page

To make reservations, contact Mei Ninman at meininman@hotmail.com. Seattle Chapter Standing Reservations do NOT apply.

Calendar of Events

2010:

- | | |
|---------------|--|
| July 17 (Sat) | Annual Planning Meeting
Annual Planning Meeting to kick off our new year |
| July 26 (Mon) | Federal Reserve Bank Tour – 10:00 am – noon
See more info next page – contact: Mary Jo Kenner |
| July 28 | July Dinner Meeting
Topic: Therese Govern, MBA, CPA, CFP® - Roth IRA Conversion Strategies |
| Aug 17 (Tues) | August Dinner Meeting
Annual Joint Meeting with Bellevue Chapter in Bellevue |
| Sept 22 | September Dinner Meeting
Topic: Michael Kinsley, CFE, Audit Resource Group - Fraud and Compliance |



Scholarship Committee News Scholarship winners for the year 2010-2011

The Seattle Chapter of ASWA is pleased to announce the winners of six scholarship awards totaling \$15,000 for the upcoming 2010-11 academic year. This brings our total awards since inception in 1962 to \$223,120.

The awards were in laddered amounts to five different schools, including two winners from Central Washington University, and one each from Washington State University, Seattle University, North Seattle Community College, and Whitworth University. We look forward to each student's participation in the profession.

Melissa Cheesman (repeat winner), Seattle University, \$5,000

Zakary Richardson, Whitworth University, \$3,000

Olga Moore, North Seattle Community College, \$2,000

Hang Diem Duong, Central Washington University, \$2,000

Tuyet Nguyen, Central Washington University, \$1,500

Thoa Le Kim Nguyen, Washington State University, \$1,500

We hope to have the opportunity to meet them all, perhaps at the next Scholarship Dessert Auction on October 27, 2010 or at our annual Student Night in 2011. Congratulations to each of them!

Come Tour the Federal Reserve Bank!

Date: Monday, July 26 Time: 10:00AM to noon

E-mail events@aswaseattle.com if you will be attending.

The maximum number of tour attendees is 30.

First come, first served. We will send you a confirmation.

The cutoff for reservations is 5PM Thursday, July 15

LOCATION: Federal Reserve Bank of San Francisco - Seattle Branch
2700 Naches Ave. SW Renton, WA 98057

Contact: Mary Jo Kenner



Announcements

Next *Journal* Deadline: Friday, July 30, 2010. The Seattle Chapter of the American Society of Women Accountants, to serve its members' interests, publishes the *Journal* monthly. If you have news, member news, seminars, community meetings, committee meetings or an article you would like published, attach the file (preferably in Word™, single spaced with no tables, boxes or irregular formatting) and send to **Mary Fisher** at journal@aswaseattle.org.

Send us your **Member News** to be included in the *Journal*. New job, promoted, passed the exam, started back in school, major life events, read a great book? Send a brief write-up to journal@aswaseattle.org.

Employment Opportunities Newsletter will be posted after the dinner meeting to the Members Only section of the web site. You will need your 5-digit ASWA member ID number to log in. Send email to update@aswaseattle.org if you can't find your member number.

ASWA LinkedIn Group. Please visit our [LinkedIn page](#) and join our group to network with other ASWA members. This is a great way to get connected – and stay connected. We now have over 525 members in ASWA's LinkedIn group and several have started discussion strings. If you've not already done so, please consider becoming a member and participating in the discussions. There are new ones almost every day.

ASWA Mission Statement

The mission of the American Society of Women Accountants is to enable women in all accounting and related fields to achieve their full personal, professional, and economic potential and to contribute to the future development of their profession.

ASWA Claim Statement

For women who seek advancement in the accounting profession, ASWA is a professional membership organization that provides the leadership skills required for success. ASWA provides experienced mentors and a supportive, non-threatening environment to practice business management and establish a professional reputation among peers.