

Volume 63 Issue 5

http://www.aswaseattle.org

November 2011

### Seattle Chapter Meeting Wednesday, November 16, 2011

Rainier Golf & Country Club 11133 Des Moines Memorial Drive South Seattle, WA 98168 (206) 242-4460

Dress Policy: No Jeans Please

Menu:

Entrée: Salmon Filet

Vegetarian Entrée: Pasta Radiatore with

Sundried Tomatoes & Capers

**Dessert:** Lemon Curd Tart

Cost:

| Program & Dinner  | <u>Members</u> | <u>Guests</u> |
|-------------------|----------------|---------------|
| Regular/Affiliate | \$27.00        | \$29.00       |
| Standing Res      | \$26.00        |               |
| Student/Associate | \$19.00        | \$21.00       |
| Program Only      | \$5.00         | \$7.00        |
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#### Reservation/Cancellation Policies

#### Three options:

Use the on-line form
Call Arrangements Chair 206-467-8645
Email to reservations@aswaseattle.org

Reservation deadline: <u>5 pm, Thursday, Nov. 10</u> Cancellation deadline: <u>Noon, Monday, Nov. 14</u>

No-shows and late cancellations will be billed. Walk-ins are welcome but with no meal availability guarantee.

# November 16, 2011 Monthly Dinner Meeting 1 Hour CPE

Speaker: Danielle Fleming Boone, Financial Advisor, Morgan Stanley Smith Barney LLC

#### Topic:

Market Volatility and the Long-Term Investor

Few things are more upsetting to investors than a serious episode of stock market volatility. At such times, it's easy to lose confidence in your long-term investment strategy. For most investors, though, the most serious risk they face isn't the chance that stock prices might fall further. The real danger is making investment decisions they'll deeply regret later on. Danielle's presentation will be comprehensive look at both the risks and the potential rewards of equity investing, and reveals that many widely believed "facts" about market volatility are simply incorrect.

Danielle graduated from the University of Arizona in 2003 where she earned a degree in History and joined Morgan Stanley Smith Barney in 2006. Danielle enjoys working with clients on financial planning, asset allocation and educating her clients about all aspects of wealth planning. As part of the planning process, she works closely with her client's CPAs and Attornevs in order to provide in depth advice and service. Danielle strives to further her knowledge base for her clients and recently finished the Certified Financial Planner course work. In her free time she is passionate about being part of the community and helping others. In the past few months she has raised money for the Clean Water campaign by climbing Mt. Rainier, which will build a well in Liberia, Africa. Danielle enjoys backpacking, triathlons, and is an avid runner.

## 18<sup>th</sup> Annual Scholarship Dessert Auction A Grand Success - \$11,000 Raised!

The 18<sup>th</sup> Annual Scholarship Dessert Auction, held on Wednesday, October 19, 2011 at the Rainier Golf & Country Club, was a grand success, netting \$11,000 to fund our scholarship program! This year, we added an additional silent auction table to bring the total to four tables filled with scrumptious treats from all of our donors. From handmade candies and fudge, to a gluten free layer cake, home-baked snickerdoodles, date bars, and cupcakes, there was something for everyone. Guests mingled amid the tables bidding on over 75 items to raise \$2,500 via the silent auction.

Our enthusiastic auctioneer, Liz Pray, and our cake model, Olga Moore, roused the guests to raise \$5,500 during the live auction, including sales of extra slices once bidders had enjoyed their winning cake. The Coconut Cake from Queen Mary Tea Room was the hot live cake... raising \$1,100 alone. Donations were also high from those who were unable to attend the event, but sent in their support via the mail. Thank you to those donors, whose contributions totaled approximately \$3,000.

Also in attendance were five of our eight 2011-2012 scholarship recipients and two past recipients. These women shared with us the importance of the ASWA Seattle Chapter scholarships in helping them to attain their goals of working within the accounting industry. Their words were very inspiring and reminded us once again why we hold our event each year, and how we are contributing to the future of our profession.

Mark your calendar for next year's Scholarship Dessert Auction: Wednesday, October 24, 2012. We hope to see you there!

See the article on page 4 about this year's scholarship winners.

**Amy Harris** 

Dessert Auction Committee Chair

#### **Calendar of Events**

| 2011:       |   |
|-------------|---|
| November 9  | November Board Meeting – new location – contact Marilyn Wilt or Jan Augustin if you need info |
| November 16 | November Dinner Meeting – Note: 3 <sup>rd</sup> Wednesday! – Ryther Child Center Toy Drive    |
| December 9  | Annual Fall Tax Seminar – see announcement on page 3  |
| December 21 | December Dinner Meeting – Topic: Computer Security, Mike Wright, Excellent Training           |
| 2012:       |   |
| January 14  | New Member Tea – an opportunity to meet our new members – stay tuned for details              |
| January 25  | January Dinner Meeting – Speaker: Susan Weihrich, Seattle University, Federal Tax Update      |
| February 22 | February Dinner Meeting – Student Night   |
|             | Speaker: Doug Hoselton, Growing Your Business & Career through Networking                     |
| March 28    | March Dinner Meeting – Joseph Cunha, Tax Manager, City of Seattle Business License Division   |
| April 25    | April Dinner Meeting – Sue Danbom, Volt Staffing, Learning LinkedIn – Making it Work for You  |
|             |   |
| May 18 & 19 | Northwest Regional Conference, hosted by Seattle Chapter, Cedarbrook Lodge, SeaTac            |

#### **ASWA Toy Drive for Ryther Child Center**

November Dinner Meeting – Nov. 16

The Community Service Committee will be sponsoring a holiday toy drive to benefit the Ryther Child Center at the November dinner meeting. If you would like to participate, please bring a toy or cash donation to the November dinner meeting.

About Ryther Child Center: They provide intensive treatment 24/7 for children ages 6-12 with significant histories of abuse and neglect and resultant behavioral and emotional challenges. Their team includes full-time psychiatry, psychology, case management and therapy provided by Masters level clinicians. Most children attend Ryther's on-campus K-8 school and enjoy appropriate outings and activities. For more info, visit: <a href="http://www.Ryther.org">http://www.Ryther.org</a>.

Donation details: Please bring new toys that are suitable for ages 6 to 12. If you do not have time to go shopping, feel free to bring cash or check donations. The staff at Ryther Child Center will be happy to do the shopping for you.

#### **Annual Fall Tax Seminar**

#### Friday December 9

Friday December 9 is the annual Fall Tax Seminar, co-sponsored by the Seattle and Bellevue North End Tax Roundtable and Seattle University. This is a full 8 hours of CPE with lunch and parking at SU included, for just \$140! The curriculum and registration form are on this downloadable flyer at http://aswaseattle.org/Uploaded Docs/2011 ASWA Fall Tax Seminar.pdf

#### **November Anniversaries**

#### The following members have their ASWA anniversaries this month. We're so glad you are part of us!

Linda Landerdahl Mary Fisher
Roberta Hyman Janet Stebbins
Conni Bechtol Janet Weisman

#### **Welcome New Members**

### <u>Please welcome the following new members so far this fiscal year, since July 1. We're glad you've joined us!</u>

Madalina Dobra Jessica Dreier Lisa Boyd Kimi Willison Mimi Park Olga Moore Alexandra Castoe Chenge Li

Malaika O'Rourke Oanh Tran Heather Guzha

To help our new members feel welcome, please seek them out and get to know them at a meeting.

### Scholarship Committee News Scholarship winners for the academic year 2011-2012

The Seattle Chapter of ASWA is pleased to announce the winners of eight scholarship awards totaling \$21,000 for the 2011-12 academic year. This brings our total awards since inception in 1962 to \$248,120.

The awards were in laddered amounts to six different schools, including three winners from Washington State University, and one each from Seattle University, University of Washington, City University, Green River Community College, and Renton Technical College.

Melissa Cheesman (repeat winner), Seattle University, \$5,000

Claire Craft, University of Washington, \$3,000 Niyan Amber Ma, Washington State University, \$3,000

Mary Dunlap, Renton Technical College, \$2,000 Thoa Le Kim Nguyen (repeat winner), Washington State University, \$2,000 Lisa Flaherty, Green River Community College, \$2,000 Ashley M. Johnson, Washington State University, \$2,000 Janna Waldher, City University, \$2,000

Additionally, we have once again awarded \$2,000 to Lindsey Borgens for the ASWA-Seattle sponsored Educational Foundation for Women in Accounting (EFWA) scholarship. Lindsey attends Central Washington University in Ellensburg.

Several of the scholarship winners attended the Scholarship Dessert Auction on October 19 – see story on page 2. The scholarship winner guests shared their stories and their gratitude for all your help. We are making a difference!

Most of the funding for our annual scholarships comes from the Dessert Auction. Part of the funding comes from the Seattle Chapter Scholarship Endowment Fund which was established to encourage, receive and administer gifts in perpetuity for the purpose of granting scholarships for college and post-graduate studies in the field of accounting.

During the fiscal year ended June 30, 2010, the fund received \$2,479.00 in permanently restricted contributions. The fair market value of the principal balance was \$147,984.21. The Scholarship Endowment Fund earned \$4,653.77 during the year. Each year the earnings from the Endowment Fund investments are transferred to the Chapter's scholarship fund.

Congratulations to the winners. We look forward to each of you joining the profession.

#### **Announcements**

#### Next Journal Deadline: Friday, November 25, 2011

The Seattle Chapter of the American Society of Women Accountants, to serve its members' interests, publishes the <u>Journal</u> monthly. If you have news, member news, seminars, community meetings, committee meetings or an article you would like published, <u>attach the file</u> (preferably in Word™, single spaced with no tables, boxes or irregular formatting) and send to **Mary Fisher** at <u>journal@aswaseattle.org</u>.

Send us your **Member News** to be included in the <u>Journal</u>. New job, promoted, passed the exam, started back in school, major life events, read a great book? Send a brief write-up to <u>journal@aswaseattle.org.</u>

**Employment Opportunities Newsletter** will be posted after the dinner meeting to the Members Only section of the web site. You will need your 5-digit ASWA member ID number to log in. Send email to <a href="mailto:update@aswaseattle.org">update@aswaseattle.org</a> if you can't find your member number.

**ASWA LinkedIn Group**. Please visit our <u>LinkedIn page</u> and join our group to network with other ASWA members. This is a great way to get connected – and stay connected. We now have over 525 members in ASWA's LinkedIn group and several have started discussion strings. If you've not already done so, please consider becoming a member and participating in the discussions. There are new ones almost every day.

#### ASWA Mission Statement

The mission of the American Society of Women Accountants is to enable women in all accounting and related fields to achieve their full personal, professional, and economic potential and to contribute to the future development of their profession.

#### **ASWA Claim Statement**

For women who seek advancement in the accounting profession, ASWA is a professional membership organization that provides the leadership skills required for success. ASWA provides experienced mentors and a supportive, non-threatening environment to practice business management and establish a professional reputation among peers.