

Volume 60 Issue 5

http://www.aswaseattle.org

November 2008

# **Seattle Chapter Meeting Wednesday, November 19**

Rainier Golf & Country Club 11133 Des Moines Memorial Drive South Seattle, WA 98168 (206) 242-4460

Dress code requirement: no jeans

# Menu:

Salad: Tossed Green

Entrée: Rainbow Trout Almandine

**Dessert:** Blueberry Crisp **Vegetarian Option:** Pasta

Members/Faculty\$27.00Guests\$29.00Students Members\$19.00Student Guests\$21.00

No coffee only option

#### Reservation/Cancellation Policies

Use the on-line form Call Arrangements Chair 206-467-8645 Send email to reservations@aswaseattle.org

Reservations deadline:

1pm, Thursday, November 13
Cancellations deadline:
noon, Monday, November 17

No-shows and late cancellations will be billed. Walk-ins are welcome but with no meal availability guarantee.

# Wednesday, November 19

**Speaker:** Elisabeth Edelen, Accountant, Port of Seattle **Topic:** The Cost Benefit Analysis of Emotions, or Helpful Keys to Thriving through the Holidays and Year-End Close

For a holiday treat she is presenting information on good self-care: **You, Stress and the Holidays**. She'll share some essential skills to effective living.

The challenge of emotions is that they do not fit neatly into a spreadsheet. Sometimes subtle, sometimes not, emotions are the key to good mental, spiritual, financial and physical health. The goal is to give you at least one helpful tool that you can use during the holidays right into year-end close.

You'll laugh; you might cry and hopefully you will come away with great tools for effective living. (The cost-benefit of this evening is incredible with therapy hours at around \$100 per hour.)

Elisabeth Edelen is currently at the Port of Seattle in the Accounting Department. She recently graduated with a Master's Degree in Counseling from Antioch University-Psychology Department.

Originally from the Pacific Northwest, she has lived in Michigan, Saudi Arabia, Ohio and California before returning to the Northwest twenty years ago. She has two grown children. Her daughter has graduated from college and her son is a junior at the UW.

She took her first accounting class at Western Michigan University in 1977. After much reflection, her specialty is exploring the area of the decision point between when you need a good accountant and when you need a good mental health specialist.



## **Calendar of Events November 10, 2008** ASWA Tacoma: La Quinta Inn **Guest Night November 18, 2008** ASWA Bellevue: Coast Hotel Bellevue **Dessert Auction November 18, 2008 ASWA North Cascades: Bob's Burger & Brew Speaker:** Barry Meyers **November 19, 2008 ASWA Seattle: Rainier Golf & Country Club** Speaker: Elisabeth Edelen, Cost Benefit of Emotions **New Member Tea:** 5:30pm – 6:30 – Contact Jo Smitchger November 20, 2008 **ASWA Spokane: Red Lion Hotel at the Park Speaker:** Jan Quintrall, Better Business Bureau **Topic:** Background Screening **December 11, 2008 ASWA Spokane:** Red Lion Hotel at the Park **Dessert Auction December 12, 2008** Fall Tax Seminar: Seattle University **December 16, 2008 ASWA Seattle:** Joint Meeting with Bellevue **Speaker:** Rick Sweeney **ASWA Seattle:** New Member Tea **ASWA Spokane:** Red Lion Hotel at the Park Speaker: Don Sheridan, NACM ASWA Bellevue: Coast Hotel Bellevue

January 10, 2009

ASWA Seattle: New Member Tea

ASWA Spokane: Red Lion Hotel at the Park
Speaker: Don Sheridan, NACM

ASWA Bellevue: Coast Hotel Bellevue

ASWA North Cascades: Bob's Burger & Brew
2008 Tax Update

January 28, 2009

ASWA Seattle: Rainier Golf & Country Club
February 17, 2009

ASWA Bellevue: Coast Hotel Bellevue

ASWA Bellevue: Coast Hotel Bellevue

ASWA North Cascades: Bob's Burger & Brew
Speaker: John Jordy

February 19, 2009

ASWA Spokane: Red Lion Hotel at the Park

Speaker: Stan Key, Spokane EDC

February 25, 2009 ASWA Seattle: Rainier Golf & Country Club

March 17, 2009 ASWA Bellevue: Coast Hotel Bellevue

**Joint IMA Meeting** 

March 19, 2009 ASWA Spokane: Red Lion Hotel at the Park

**Social Security Administration** 

March 25, 2009 ASWA Seattle: Rainier Golf & Country Club

May 14 – 16, 2009 NW Regional Conference: Lakeway Inn, Bellingham, WA

# Announcements

# Your help is needed - ASWA Seattle has need of the following:

- \*\*\*2 3 Committee Members for help with <u>Student Night</u>, February 25, 2009. Activities: Find speaker, conduct an information session at a local university, or disburse information to local universities and students.
- \*\*\*Co-Chair for Guest Night.
- \*\*\*1 2 Committee Members for Nominating Committee.
- \*\*\*Committee Chair and 2 3 Members for Member Relations Committee.

Please contact the President if you are willing to help in any of these capacities. Remember – the more people involved, the easier the job becomes.

**Next Journal Deadline: Wednesday, November 19**. The Seattle Chapter of the American Society of Women Accountants, to serve its members' interests, publishes the <u>Journal</u> monthly. If you have news, seminars, community meetings, committee meetings or an article you would like published, <u>attach the file</u> (*preferably in Word*<sup>TM</sup>, *single spaced with no tables, boxes* or *irregular formatting*) and send via email to **Marilyn Wilt** at <u>journal@aswaseattle.org</u>.

**Employment Opportunities Newsletter** will be posted after the dinner meeting to the Members Only section of the web site. You will need your 5-digit ASWA member ID number to log in. Send email to <a href="mailto:update@aswaseattle.org">update@aswaseattle.org</a> if you can't find your member number.

**ASWA LinkedIn Group** Please visit our <u>LinkedIn page</u> and join our group to network with other ASWA members. Download instructions to join! Several members have already posted questions. Liz Pray asked for ideas regarding fundraisers for scholarship programs. This is a great way to get connected – and stay connected – with women in New York or California or Texas.

**Internship Program** We are putting together a list of Schools in the area with accounting Internship programs and the appropriate contact information. The intent is to create a resource for our members who might want to hire seasonal help. Ultimately, we would like to post this on our website as a practice aid to the small business owner. We are working closely with DeVry. We have members who represent other institutions, however, and would like to post the contact information for those programs as well.

**Mentoring Program** It is still the goal of ASWA Seattle to get a mentoring program off the ground. Tina Polf presented this at a dinner meeting last year. You still have a chance to make known your interest in participating. Please contact Marilyn Wilt at <a href="mailto:wzoem@aol.com">wzoem@aol.com</a>.

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**Dinner Meetings** In these tough economic times it is easy to think that the money could be spent on other things; but your attendance is important. We need to do all we can to encourage our members to continue coming to these meetings. Let's support each other!

# **Presidents Message – November 2008**

Six Seattle chapter members attended the annual meeting in Dallas, Texas. We had a good time and could receive up to 24 hours of continuing education, if we took advantage of all the times classes were offered. The six people that attended were Jana Helmuth, Linda Burrus, Tina Polf, Sharon O'Donnell, Marilyn Wilt and I. If you would like to hear more about the meeting, be sure to ask one of us.

As you are aware the Seattle Chapter proposed a by-law amendment to be voted on in Dallas, and we also made a motion to do away with the \$25.00 new member application fee. Both proposals were defeated. This application fee also applies if you pay your dues more than 60 days after the due date.

Next years annual meeting is in Las Vegas from October 19-21, 2009. It would be great to get more members from Seattle to attend, as we are the largest chapter. We do have scholarship money in the budget to help with conference fees. Also our NW regional conference is coming up in mid May in Bellingham. If you have never attended these meetings you are missing out on some great CPE and networking opportunities.

Several of our members attended Tacoma's public relations dinner on November 10, and Bellevue's dessert auction on November 18. Please try and find time to visit these other chapters occasionally.

We are planning a new member orientation at 5:30 PM before our dinner meeting on November 19<sup>th</sup>. Please visit with these members and encourage them to get involved with a committee. We are also planning a new member tea on January 10. Details are being worked out. Many friendships form when you become involved in activities and you enjoy your membership more.

Our February dinner meeting is student night, which Marilyn Wilt is chairman of. If you have any contacts with the colleges in the area, please give the information to Marilyn, and she could also use help on her committee.

# **Presidents Message – October 2008**

Thanks for all the member support at the September dessert auction, and the great desserts some of you took the time to bake. I know the guys I work with look forward every year to what I might bring in. We had many tasty treats as always and some great bidding during the live auction. I'm sure at our November dinner meeting we will get a report on the tally that we raised for our scholarships.

The end of the month is the JNC in Dallas, Texas. There are six of us going to the meeting and we will be voting on the purposed by-law amendments. If you want to know about these amendments check the national web site and bring any comments to the October dinner meeting or email them to the board, which will get to all those that are going. Next month I'll give a summary of the meeting.

Our dinner meeting in November is moved up to the third Wednesday due to the holiday. Please be aware we have a joint meeting with Bellevue coming up in December and it is their turn to sponsor it. Watch for the details, it would be great to get a large turn out to support their chapter.

### **Sue Tebrink**

# Fall Tax Seminar 2008 December 12, 2008 - Seattle University 8 Hours of CPE

You don't want to miss these great sessions. Mark your calendars now! Sign-in and breakfast begin at 8:00am; seminars begin at 8:30am.

<u>Buying & Selling a Business</u> – Janet Weisman - Harvest Capital Advisors; Robert Abbott - Principal, Harvest Capital Advisors; Bill Pearsall - owner, William Pearsal, PS. This presentation will cover the stages of transaction including checklists and key strategies.

<u>Community Property</u> – Nancy Cahill - Attorney, Holman Cahill Garrett Ives Oliver & Anderson. Property issues unique to Washington including titling of assets and the disposition of assets upon death of a spouse will be discussed.

<u>Hedge Funds</u> – Joe Canbern - Business Development Officer, Asset Summit Strategies. We'll remove the mystery and simplify the concepts to see how your clients are utilizing them today.

<u>Passive Activity Losses</u> – Donna Evered, CPA, JD, ASWA member. Donna will provide an in-depth review of the rules we all love to hate.

<u>Tips To Help Your Clients Get Organized</u> – Ginger Culver, Professional Organizer, member of NAPO. Despite the promise and hype, the paperless society has not yet arrived. Simple strategies for managing paper systems will be presented.

For more information contact: Valerie Moseley at <u>valaccounting@yahoo.com</u> 206-682-3177 x104 or Eleanor Siverts-Akerman at <u>eleanorsa@comcast.net</u> 425-255-8842

# \*\*\*SAVE THE DATE\*\*\*

Go for the Gold

Northwest Regional Conference ... May 14 – 16, 2009 Lakeway Inn and Convention Center, Bellingham

**Strategic Planning Committee:** This committee is hard at work setting goals and laying out plans for the coming year. As these goals become more refined and defined, the committee will be reporting to the membership. If there is something you would like ASWA Seattle accomplish in 2009, please let President-elect Jo Smitchger know via the Contacts page on our website.

#### **ASWA Mission Statement**

The mission of the American Society of Women Accountants is to enable women in all accounting and related fields to achieve their full personal, professional, and economic potential and to contribute to the future development of their profession.

#### **ASWA Claim Statement**

For women who seek advancement in the accounting profession, ASWA is a professional membership organization that provides the leadership skills required for success. ASWA provides experienced mentors and a supportive, non-threatening environment to practice business management and establish a professional reputation among peers.