

**Seattle Chapter Meeting
Wednesday, October 27, 2010**

Rainier Golf & Country Club
11133 Des Moines Memorial Drive South
Seattle, WA 98168
(206) 242-4460

5:30pm-7:10 Silent Auction & Networking

6:30pm Dinner

7:30pm Live Auction Mania

Menu:

Entrée & Vegetarian Option: Salad and Gourmet Pasta Bar Buffet Dinner

Dessert: Many, many luscious desserts to bid on in the live auction and enjoy with your fellow bidders at your table

Members/Faculty	\$27.00
Standing Res	\$26.00
Guests	\$29.00
Students Members	\$19.00
Student Guests	\$21.00
Coffee/Program Only	\$ 5.00

Reservation/Cancellation Policies

Three options:

Use the on-line form

Call Arrangements Chair 206-467-8645

Email to reservations@aswaseattle.org

Reservations deadline:

5 pm, Thursday, October 21

Cancellations deadline:

Noon, Monday, October 25

No-shows and late cancellations will be billed.

Walk-ins are welcome but with no meal availability guarantee.

October 27, 2010

**The 17th Annual ASWA-Seattle
Scholarship Dessert Auction**

At what would normally be our monthly dinner meeting, there is no program this month - because it's the annual Scholarship Dessert Auction - our one fundraiser each year for the Seattle Chapter's very own scholarship fund!

As good as our normal programs are, this is definitely the most FUN you will have at a dinner meeting all year, and by attending and buying lots of goodies (go ahead and stock up your freezer for the holidays) you are also contributing to a very worthy and local cause! The Seattle Chapter has given out over \$225,000 in scholarships since 1962.

What's the ASWA-Seattle Scholarship Dessert Auction all about? It's our singular event to raise funds for our scholarship program, which supports students following us into the accounting profession. Come prepared to peruse the silent auction tables filled with goodies made by our very own members as well as local bakeries. Cupcakes to dessert wine to ginger shortbread... it's all there! Stake your claim by placing your name on the bid sheet - highest bid at closing wins! Share with friends, be the office heroine by bringing in treats the next day, or stock up your freezer.

Then plan your strategy for the live auction as you bid against other tables for scrumptious dessert masterpieces. There is something for everyone!



President's Message:

Welcome to this month's President's message. We are one-fourth of the way through our fiscal year and we have made good progress in meeting goals and providing well rounded CPE for our membership, friends and guests.

One of our goals is to provide our membership the ability to pay for dinner meetings and events using credit/debit means. We are in the process of testing and verifying this process in the hopes that by the October Dessert Auction, we will have good news. So stay tuned.

We also determined that to continue as a leading chapter and provide our membership with contemporary and professional online presence, we need to rebuild the website. We will be assembling an Ad Hoc Committee to begin this process in October. We will be tapping some of you on the shoulder to begin this process and build a site that is fresh, contemporary and reflective of the diverse we have grown into and strive to continue building.

I would also like to send a shout of thanks to Cindy Walker, Program Chair for locating a replacement speaker for last month's dinner meeting on short notice. As some of you know, our scheduled speaker was detained out of state on business. Mr. Keith Woodard, Regional Director of Paradigm Partners was gracious enough to step in and share with us on a unique and very interesting topic: R&D Tax Credits. It seems that many businesses do not understand this credit well enough to take full advantage. If you have any questions, contact Cindy at program@aswaseattle.org.

I would also like to encourage as many of you as possible to participate in the upcoming events that have been created to add value to your membership as well as help you reach your goals. One of these is the **Mentoring Kick-Off on October 30th**. This is a great opportunity for members to connect with mentors. Don't be shy. This will be both safe and fun. If you have any questions, contact mentoring@aswaseattle.org.

We also have an educational event, the **IRS Symposium on October 29th**. If you have not been able to gain enough CPE during the year, this is a great opportunity for you to meet your required count, network with friends and gain valuable education. If you have questions please view the "Calendar" page of our website.

And last but not least, our annual **DESSERT AUCTION on October 27th**! This is our primary fund raising event for scholarships for education. Each year we give members and students an opportunity to reach for their goals by providing them an opportunity to submit an application for receipt of a financial scholarship. Some are students, some are members working towards their career goals, and some are women returning to the profession. We will have this year's recipients share their feelings of how their scholarship has made a difference for them and their educational goals.

I would like to thank you each and everyone of you that will come and participate in the October events. It is a wonderful feeling to be given the opportunity to lead and share with all of you. It is through ASWA and it's members that I am where I am today. I encourage all of you to join us at the Dessert Auction, the Mentoring Kick-Off and the IRS Symposium in October. Help us to empower each other to learn, connect and support each other.

Carol Bacon, CFE

Calendar of Events

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| Oct 27 | October Dinner Meeting - Annual Scholarship Dessert Auction |
| Oct 30 | Mentoring Kick-Off, 11:00 – 1:30 – see more info elsewhere in this issue |
| Nov 17 | November Dinner Meeting
Topic: IFRS, SEC developments, and general accounting & reporting practices |



American Society of Women Accountants
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Seattle, WA 98104-3191

WHO WE ARE, WHERE WE'VE BEEN AND WHERE WE ARE GOING

*The following excerpt is from "Seattle Chapter – 50 Years in Review" 1941-1990
Recollections of Past Presidents*

MARGUERITE REIMERS, CPA

1949-1950

It all began on a rainy night in the fall of 1941 when I responded to a five or six line item in The Seattle Times, in which Ida Ezra announced a meeting for women accountants. I had a very good friend, Barbara Batemen, who was the second woman to achieve a CPA certificate in this State. She had preceded me as state secretary of the Washington Federation of Business and Professional Women's Clubs. Since there was an ASWA chapter in Spokane, I thought she would enjoy hearing about this meeting.

There were six women at the Pine Tree Tea Room. Although I didn't expect to qualify for membership in the group, I found myself named temporary secretary-treasurer. When the chapter was chartered in March of 1942 there were 24 members. I didn't complete my term as secretary-treasurer. Instead, because of World War II, I enlisted in the WAAC and left for Des Moines, Iowa, where I served until December 1945.

When I attended my first meeting after my discharge, a member whose name was Johnson told me she was attending night school and urged me to use my GI bill to complete my accounting education, which had begun when I was employed by the Federal Land Bank of Spokane. Although I was employed as secretary to the chief accountant, who was a CPA, it was a bank examiner who encouraged me to study accounting.

When I passed the May 1947 CPA exam, I was fortunate to have received the highest grade in the State of Washington for that exam. There were 179 candidates, by far the largest ever, with 45 being successful in meeting the requirements.

It was the custom of the Chairman of the Board of Accountancy to offer employment, if he ethically could, to the person receiving the highest grade, but never had that been a woman. At the same time he hired a young man. Guess who went out on a job and who stayed in the office? When he did pass the exam, he left for California.

When I received my certificate, I immediately joined the Washington Society of CPAs, and contrary to the experience of other women, found myself welcomed. I became a member of the bulletin committee, and later became editor. This enabled me to attend board meetings in order to become informed as to what should be included in the publication.

While I was studying for the examination, I also was active in the chapter, but because I wanted to be a CPA when I became president, I served three terms as vice president. Therefore, I accepted the nomination for 1949-1950.

During my term as president, the buzzword "networking" had not come into general use, but I believe that was our emphasis for that period. Networking was facilitated by the monthly newsletter initiated by Alice Sandstrom and continued by Marguerite Gibb. Even in those days we had regular study sessions, and members were encouraged to become visible through other accounting organizations.

In 1950 I established my accounting practice. My very good friend from ASWA decided that Alaska offered greener pastures. She had begun a small practice which I had helped her build. All she asked for her business was that I purchase her office furniture and equipment. My fees for the eleven months of 1950 were less than \$3,000.



Say ‘Yes’ to Mentoring and come to a Kick-Off: Saturday, October 30

ASWA Seattle is excited about starting a mentoring program in 2011. We are having a meet-and-greet on Saturday October 30th from 11am-1:30pm at Olympic View Community Church (425 NE 95th Street ... close to Northgate). This will be a chance for mentors and mentees to meet in the speed dating fashion. The mentors and mentees will spend 3-5 minutes together before moving onto the next person.

Hopefully, you will find someone at the meet-and-greet with whom you would like to be paired for the mentoring process in 2011.

For anyone who is not matched at the meet-and-greet, selections will be made based on how you answer the survey questions on the website (newsletter, committee & member news):

<http://www.aswaseattle.com/newsletter.cfm?aId=136CD14E-C29B-57E0-840F3B180A4ABFA8>.

Please RSVP to presidentelect@aswaseattle.org if you plan on attending the meet-and-greet. Snacks and beverages will be served.

2012 Northwest Regional Conference ... hosted by Seattle

Several volunteers attended the first planning meeting for the 2012 Regional Conference but there is still plenty of room for you!! Many hands make light work. The biggest need is for two or more members to volunteer as co-chairs.

The second meeting is 6pm – 8pm on December 8th at Screenplay. We are working on dates, fun night and location. Sponsors are a key ingredient of any successful conference so your ideas are welcome as this will be next major item on the agenda.

Contact presidentelect@aswaseattle.org with your ideas, suggestions and willingness to volunteer.

And, by the way, don't forget to include Billings in your 2011 plans – May 12 & 13.

October Anniversaries

The following members had their ASWA anniversaries this month. We're so glad you are one of us!

Richard Anderson
Mary Anne Schmitt
Jennifer Wright
Barbara L. Carper

Shalonda Knox-Shelton
Linda Teachout
Megan Wei-Man Yeung

Susan E. Goegebuer
Jennifer Dorey
Deborah Asavarahapun

Welcome New Members

Welcome to our new members so far this fiscal year. We're glad you're with us!

Nicole Nuccio
Amy Ray
Laurie Tish

Jocelynn Fuller
Amal Matan
Gina Kersey

Cheryl Lieberman
Carolyn McKenna Goga

And welcome back to Cindy Walker – we're glad you're back!



Announcements

Next Journal Deadline: Friday, October 29, 2010

The Seattle Chapter of the American Society of Women Accountants, to serve its members' interests, publishes the *Journal* monthly. If you have news, member news, seminars, community meetings, committee meetings or an article you would like published, attach the file (preferably in Word™, single spaced with no tables, boxes or irregular formatting) and send to **Mary Fisher** at journal@aswaseattle.org.

Send us your **Member News** to be included in the *Journal*. New job, promoted, passed the exam, started back in school, major life events, read a great book? Send a brief write-up to journal@aswaseattle.org.

Employment Opportunities Newsletter will be posted after the dinner meeting to the Members Only section of the web site. You will need your 5-digit ASWA member ID number to log in. Send email to update@aswaseattle.org if you can't find your member number.

ASWA LinkedIn Group. Please visit our [LinkedIn page](#) and join our group to network with other ASWA members. This is a great way to get connected – and stay connected. We now have over 525 members in ASWA's LinkedIn group and several have started discussion strings. If you've not already done so, please consider becoming a member and participating in the discussions. There are new ones almost every day.

ASWA Mission Statement

The mission of the American Society of Women Accountants is to enable women in all accounting and related fields to achieve their full personal, professional, and economic potential and to contribute to the future development of their profession.

ASWA Claim Statement

For women who seek advancement in the accounting profession, ASWA is a professional membership organization that provides the leadership skills required for success. ASWA provides experienced mentors and a supportive, non-threatening environment to practice business management and establish a professional reputation among peers.