



American Society of Women Accountants

Seattle Chapter

the ASWA Seattle Journal

December 2012

In This Month's Newsletter

Dinner Meeting Program

Announcements

December 19, 2012 Dinner Meeting Information

Location:

Rainier Golf & Country Club
11133 Des Moines Memorial
Drive South
Seattle, WA 98168

Dress Policy: No Jeans Please

Agenda:

5:30-6:30

Social Hour & Networking

6:30-7:30

Dinner & Announcements

7:30

Speaker

8:30

Adjourn

Menu:

Entrée: Chicken Marsala

Vegetarian Entrée: Stuffed
Pasta Shells Florentine

Dessert: Chocolate Mousse

December Dinner Meeting:
Wednesday, December 19, 2012

Speaker:

Aparna Venkateswaran, CPA
Assurance Manager, Moss Adams LLP

Topic: Private Company Counsel

The FASB has issued an exposure draft regarding a proposed framework that is intended to assist them and the Private Company Council (PCC) in evaluating financial accounting standards and to decide whether and when to adjust the requirements for recognition, measurement, presentation, disclosure, effective dates, and transition methods for financial accounting standards that apply to private companies. This framework would not lead to a fundamentally different basis of accounting for private companies, rather is intended to help bridge the gap between information users of the financial statements would need and minimizing the complexity and costs to preparers of preparing financial statements. We will walk through proposed framework to better understand how the PCC and the FASB could use this framework to assist them in considering any potential adjustments in reporting requirements

Reservation Deadline:
Please make your reservation no later than 5pm on Thursday, December 13, 2012. NO reservations after the deadline please - we have to give a count to catering.

We are charged for all meals reserved, therefore cancellations must be received no later than noon on the Monday before the meeting.

No-shows and late cancellations will be billed.

[Click here to make your secure reservation online using our new Formstack account](#)

If you need to get a message to the Arrangements Committee, options are:

--- Use the on-line reservation form message block

--- Send email to:
reservations@aswaseattle.org

--- OR leave a voicemail on the Arrangements line at 206-467-8645

Sign up for standing reservations and save time and \$1 !

Quick Links

[Our Website](#)

[New Secure Online Reservation Form \(using Formstack\)](#)

[Calendar of Events](#)

[ASWA Volunteer Opportunities](#)

[Contact Us](#)

and how this could impact financial reporting for private companies in the future.

Aparna has over eight years of public accounting experience. She supervises and executes audits, reviews, and compilations of benefit plans, government and not-for-profit hospitals and health care organizations, and for-profit clinics. She has prepared financial statements and related footnote disclosures, auditor's reports, financial forecasts, and management letters in connection with audits, including recommendations for improving accounting systems and related internal controls. Aparna is a member of the American Institute of Certified Public Accountants, the Washington Society of Certified Public Accountants, and the Healthcare Financial Management Association.

[Click here](#) to make your reservation and (New!) to pay online using our secure Formstack account. Also please check out the additional dinner meeting info below.

Announcements

Nominating Committee We Need YOU!

The Seattle Chapter is looking for three good women (or men) to serve on the Nominating Committee. I know that we are all very busy but this is a very important short term assignment. The Committee needs to start work now in order to fill the Board and Committee positions for the 2013-2014 fiscal year which begins July 1. The nominating process will take place January - April.

This is a great opportunity to get your feet wet and begin to understand the workings of the Seattle Chapter. The only requirements are a willing to serve.

If you have any questions, please contact me at president@aswaseattle.org. Please carefully consider this and let me know that you are interested. It would be so awesome to have more volunteers than we need.

Marilyn Wilt,
Chapter President

19th Annual Scholarship Dessert Auction

To join for the first time or add a second email, click this button.

[Join Our Mailing List!](#)

To change your email address in the ASWA Seattle mailing list, go to "Update Profile/Email Address" at the bottom of this email.

This will not change your email address with ASWA National.

To change that as well, log in to National's eDirectory at www.aswa.org to edit your profile.

A Sweet Success!

Once again the many talents of our members and guests were shown to fiscal advantage at the 19th Annual Scholarship Dessert Auction on Oct. 17th. Attendance was down a little bit, and the number of desserts, fabulous to a crumb, was up a little, but our members and guests challenged, cajoled, dickered, bluffed and allied themselves according to his/her particular taste and spent their dollars on their hearts' sweet desire.

We had cupcakes, brownies, lemon bars, cakes, cookies, candies, shortbread and fudges. And then there were baskets of goodies, doggie treats, artwork, jewelry, cookbooks, wine, massage, tickets to the Seattle Storm, a tea set. Cakes came from near and far - the henna-inspired mini cakes came from New York City, while Precocious in Pink came from the Edmonds Red Petal. That was just some of the list for the silent auction.

When we went live, our cake models (Becca Hall - Patricia Angell's daughter, and Olga Moore) showed off to fine advantage the works of 4 bakeries: Belle Pastry, the Queen Mary Tearoom, Hancock's Bakery and Bakery Nouveau. I think everyone will agree that the proffered items tasted every bit as good as they looked. When you visit these providers, please let them know you learned of them at our Scholarship Dessert Auction.

We've raised a total of \$14,548 thus far, thanks to your generosity! We continue to gratefully accept your checks. Please mail your donation, made payable to either the ASWA Scholarship Fund or the ASWA-Seattle Scholarship Endowment Fund, to: Liz Pray, PO Box 548, Edmonds, WA 98020.

Thank you to all who helped with the advanced mailing, the set-up, the clean-up, decorations, baking or otherwise creating, purchasing, tasting, delivering, etc. Your efforts contributed greatly to the success of the evening! Once again, all expenses of the Scholarship Dessert Auction were underwritten by donors. Thank you all!

Calendar of Events:

2013:

January 12 - New Member Tea, new members and seasoned members invited

Save the date - more info to follow

January 23 - January Dinner Meeting

Topic: Tina Polf - Tax Update

February 27 - February Dinner Meeting, Student Night

Topic: Sue Dandom, topic TBA

Other Dinner Meeting Information:

Reservations must be made no later than 5 pm on Thursday, December 13, 2012. You will receive an acknowledgement when your reservation is received. You can also sign up for the convenience of a Standing Reservation at any time (and save a dollar).

We are charged for all reserved meals, therefore no-shows, which includes anyone with a Standing Reservation, will be billed.

To avoid this, you must cancel your reservation no later than noon the Monday before the dinner meeting by calling 206-467-8645 or by emailing reservations@aswaseattle.org. The complete reservation and cancellation policy is on the online form.